

DZ BANK joins European banking consortium to launch regulated euro stablecoin in the second half of 2026

Amsterdam, Tuesday 13 January 2026 – DZ BANK has joined a consortium of leading European banks working to establish Qivalis, a MiCAR-compliant stablecoin issuer under Dutch Central Bank (DNB) supervision to issue a regulated euro stablecoin. DZ BANK became the eleventh consortium member in late December 2025, joining Banca Sella, BNP Paribas, CaixaBank, Danske Bank, DekaBank, ING, KBC, Raiffeisen Bank International, SEB, and UniCredit in this groundbreaking initiative.

The joining of DZ BANK to the consortium marks another decisive step of the European banking industry towards jointly building a trusted digital financial infrastructure anchored in collective institutional credibility and stringent regulatory oversight.

The DZ BANK forms the leading institution of the Volksbanken Raiffeisenbanken Cooperative Financial Network, which is one of Germany's largest private-sector financial services organizations measured in terms of total assets.

Qivalis is currently pursuing DNB (De Nederlandsche Bank, Dutch Central Bank) authorization and supervision as an Electronic Money Institution (EMI), targeting a launch in the second half of 2026. Preparatory activities focus on operational and technical implementation alongside regulatory dialogue with DNB.

Commenting on the latest addition, Jan-Oliver Sell, CEO of Qivalis, stated: "We are pleased to welcome DZ BANK as the eleventh member of the consortium. Their participation significantly strengthens our collective commitment to establishing a robust, MiCAR-compliant euro stablecoin infrastructure that serves European businesses and consumers. Each new member brings unique expertise and substantially expands our reach across the European financial ecosystem, reinforcing our position as the leading bank-backed stablecoin initiative in Europe."

The euro-denominated stablecoin will deliver 24/7 access to efficient cross-border payments, programmable payment solutions, and enhanced supply chain management and digital asset settlement capabilities, spanning tokenized assets and cryptocurrencies.

The consortium remains open to additional banks joining, reinforcing its mission to drive innovation across payments and settlements of digital assets, with regulatory clarity, security, and institutional responsibility as foundational principles.

About Qivalis

Qivalis is developing a fully regulated, euro-denominated stablecoin backed by a consortium of leading European banks. Domiciled in Amsterdam and pursuing Dutch Central Bank (DNB) authorisation as an Electronic Money Institution, Qivalis will provide a fully compliant, 1:1-backed euro stablecoin as a cornerstone of institutional-grade on-chain payment infrastructure. By bridging traditional finance and digital innovation, Qivalis will deliver security, transparency, and trust to Europe's evolving digital economy. Qivalis plans to launch in the second half of 2026.

Please do not hesitate to contact us:

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