

Fact Sheet

About us

Qivalis B.V. (www.qivalis.eu) is developing a regulated, euro-denominated stablecoin backed by 37 leading European banks across 15 countries. Domiciled in Amsterdam and authorised as an Electronic Money Institution (EMI) by De Nederlandsche Bank (DNB), Qivalis is planning to issue its euro stablecoin under a full reserve model, serving as the cornerstone of institutional-grade on-chain payment and settlement infrastructure. The token will be distributed through Qivalis' trusted partners. By bridging traditional finance and on-chain innovation, Qivalis aims to bring security, transparency, and trust to Europe's evolving digital economy. Qivalis plans to launch in the coming months.

Management Board

Jan Sell, CEO
 Floris Lugt, CFO
 Marco Hinz, COO
 Olga Elsenga, CR&CO

Supervisory Board

Sir Howard Davies, Chairman – Independent Member
 David Chreng, LeadBlock Partners – Independent Member
 Marieke Flament, IG Group – Independent Member
 Manuel Galarza Pont, CaixaBank – Non-independent Member (Bank Nominee)
 Willem Hueting, KBC – Non-independent Member (Bank Nominee)
 Christian Wolf, RBI – Non-independent Member (Bank Nominee)

Regulatory

Qivalis B.V. has been authorised by De Nederlandsche Bank (DNB) as an electronic money institution as a prerequisite to be able to issue an electronic money token (EMT) under MiCA.

Members/ Shareholders

ABANCA	Groupe BPCE
ABN AMRO	Handelsbanken
AIB	Helaba
Banca Sella	ING
Banco Sabadell	Intesa Sanpaolo
Bank of Ireland	Jyske Bank
Bank Pekao	KBC
Bankinter	Kutxabank
Banque et Caisse d'Épargne de l'État, Luxembourg (Spuerkeess)	Landsbankinn
Banque Fédérative du Crédit Mutuel	National Bank of Greece
BBVA	Nordea
BNP Paribas	OP Pohjola
BPER Banca	Piraeus
CaixaBank	Rabobank
Cecabank	Raiffeisen Bank International
Danske Bank	SEB
DekaBank	Swedbank
DZ Bank	UniCredit
Erste Group Bank AG	

Milestones

Sept 2023: Project initiated by Danske Bank, ING, KBC, and Raiffeisen Bank International
Sept 2025: Consortium of nine European banks announced; official incorporation of entity
Dec 2025: BNP Paribas joins; "Qivalis" brand announced
Jan 2026: DZ Bank joins; Supervisory Board appointed
Feb 2026: BBVA joins
May 2026: Consortium expands by 25 European banks to a total of 37
Oct 2026: Authorisation as an electronic money institution (EMI) by De Nederlandsche Bank (DNB)

Employees

A growing team of 30+ across Europe

Social Media

[LinkedIn](#) [X](#)

Press Contact

media@qivalis.eu